

**PROGRESSIVE SECURITIES (PVT) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**Jul-14 To Dec-14**

**Jul-14 To Dec-14**

**ASSETS**

**NON-CURRENT ASSETS**

Property and equipment	1,449,024
Intangible assets	6,981,203
Long term investment	7,048,797
Long term deposits	938,000

16,417,024

**CURRENT ASSETS**

Trade debts	33,832,170
Loan and advances	261,199
Investment at fair value through profit and loss	11,541,227
Trade deposits, short term prepayments and current account balances with statutory authorities	1,142,506
Cash and bank balances	3,605,320

50,382,422

66,799,446

**EQUITY AND LIABILITIES**

**SHARE CAPITAL AND RESERVES**

Share capital	20,500,000
Un-appropriated profit	6,524,838
Fair value adjustment reserve	-
	27,024,838

**LONG TERM LOAN FROM CHIEF EXECUTIVE**

23,002,092

50,026,930

**NON-CURRENT LIABILITIES**

Deferred liabilities -

**CURRENT LIABILITIES**

Deposits, accrued liabilities and advances	179,297
Trade and other payables	16,593,220
Short Term Loan	-

16,772,516

**CONTINGENCIES AND COMMITMENTS**

-

66,799,447

**DIRECTOR**

**PROGRESIVE SECURITIES (PVT) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**Jul-14 To Dec-14**

**Jul-14 To Dec-  
14**

Brokerage and commission	3,307,212
Capital gain on marketable securities	-
	<u>3,307,212</u>
Direct cost	<u>(435,519)</u>
	2,871,693
Operating expenses	(2,614,342)
Other income	-
	<u>(2,614,342)</u>
<b>PROFIT/(LOSS)FROM OPERATIONS</b>	257,351
Finance cost	<u>(36,454)</u>
<b>Profit/(Loss) before taxation</b>	220,897
Taxation	<u>                    </u>
<b>Profit/(Loss) for the year</b>	<u><u>220,897</u></u>

**DIRECTOR**