PROGRESSIVE SECURITIES (PVT) LIMITED STATEMENT OF FINANCIAL POSITION Jul-14 To Dec-14

NON-CURRENT ASSETS 1,449,024 Intangible assets 6,981,203 Long term investment 7,048,797 Long term deposits 938,000 CURRENT ASSETS 16,417,024 CURRENT ASSETS 16,417,024 CURRENT ASSETS 16,417,024 CURRENT ASSETS 1,142,506 Loan and advances 261,199 Investment at fair value through profit and loss 11,541,227 Trade deposits, short term prepayments 1,142,506 Cash and bank balances 1,142,506 Cash and bank balances 50,382,422 66,799,446 EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Share capital 20,500,000 Un-appropriated profit 6,524,838 Fair value adjustment reserve 27,024,838 LONG TERM LOAN FROM CHIEF EXECUTIVE 23,002,092 Sologo,930 NON-CURRENT LIABILITIES Deferred liabilities - CURRENT LIABILITIES Deferred liabilities - CURRENT LIABILITIES Deposits, accrued liabilities and advances 179,297 Trade and other payables 16,593,220 Short Term Loan 16,772,516 CONTINGENCIES AND COMMITMENTS - 16,772,516 CONTINGENCIES AND COMMITMENTS - 16,779,9447 CONTINGENCIES AND COMMITMENTS - 16,779,9447 Continued the series - 16,772,516 CONTINGENCIES AND COMMITMENTS - 16,779,9447 Continued the series - 16,772,516 CONTINGENCIES AND COMMITMENTS - 16,779,9447 Continued the series - 16,772,516 CONTINUED COMMITMENTS - 16,779,9447 Continued the series - 16,779,9447 Cont		Jul-14 To Dec-14
Property and equipment	ASSETS	
Intangible assets	NON-CURRENT ASSETS	
CURRENT ASSETS 33,832,170 Loan and advances 261,199 Investment at fair value through profit and loss 11,541,227 Trade deposits, short term prepayments 1,142,506 Cash and bank balances 3,605,320 EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Share capital 20,500,000 Un-appropriated profit 6,524,838 Fair value adjustment reserve 27,024,838 LONG TERM LOAN FROM CHIEF EXECUTIVE 23,002,092 NON-CURRENT LIABILITIES 50,026,930 NON-CURRENT LIABILITIES - Deferred liabilities - CURRENT LIABILITIES 16,593,220 Short Term Loan - 16,772,516 CONTINGENCIES AND COMMITMENTS -	Intangible assets Long term investment	6,981,203 7,048,797
Loan and advances 261,199 Investment at fair value through profit and loss 11,541,227 Trade deposits, short term prepayments and current account balances with statutory authorities 1,142,506 3,605,320 Cash and bank balances 50,382,422 66,799,446 EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Share capital 20,500,000 Un-appropriated profit 6,524,838 Fair value adjustment reserve 27,024,838 LONG TERM LOAN FROM CHIEF EXECUTIVE 23,002,092 Stone of the company o	CURRENT ASSETS	16,417,024
EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Share capital 20,500,000 Un-appropriated profit 6,524,838 Fair value adjustment reserve 27,024,838 LONG TERM LOAN FROM CHIEF EXECUTIVE 23,002,092 SOURCENT LIABILITIES Deferred liabilities - CURRENT LIABILITIES Deposits, accrued liabilities and advances 179,297 Trade and other payables 16,593,220 Short Term Loan 16,772,516 CONTINGENCIES AND COMMITMENTS -	Loan and advances Investment at fair value through profit and loss Trade deposits, short term prepayments and current account balances with statutory authorities	261,199 11,541,227 1,142,506 3,605,320
Share capital 20,500,000 Un-appropriated profit 6,524,838 Fair value adjustment reserve 27,024,838 LONG TERM LOAN FROM CHIEF EXECUTIVE 23,002,092 NON-CURRENT LIABILITIES Deferred liabilities - CURRENT LIABILITIES Deposits, accrued liabilities and advances 179,297 Trade and other payables 16,593,220 Short Term Loan 116,772,516 CONTINGENCIES AND COMMITMENTS -		66,799,446
Share capital 20,500,000 Un-appropriated profit 6,524,838 Fair value adjustment reserve 27,024,838 LONG TERM LOAN FROM CHIEF EXECUTIVE 23,002,092 NON-CURRENT LIABILITIES Deferred liabilities CURRENT LIABILITIES Deposits, accrued liabilities and advances 179,297 Trade and other payables 16,593,220 Short Term Loan 16,772,516 CONTINGENCIES AND COMMITMENTS	EQUITY AND LIABILITIES	
Un-appropriated profit 6,524,838 Fair value adjustment reserve 27,024,838 LONG TERM LOAN FROM CHIEF EXECUTIVE 23,002,092 NON-CURRENT LIABILITIES Deferred liabilities - CURRENT LIABILITIES Deposits, accrued liabilities and advances 179,297 Trade and other payables 16,593,220 Short Term Loan - 16,772,516 CONTINGENCIES AND COMMITMENTS -	SHARE CAPITAL AND RESERVES	
LONG TERM LOAN FROM CHIEF EXECUTIVE 50,026,930 NON-CURRENT LIABILITIES Deferred liabilities CURRENT LIABILITIES Deposits, accrued liabilities and advances Trade and other payables Short Term Loan 16,772,516 CONTINGENCIES AND COMMITMENTS - 23,002,092 50,026,930 10,7026,930 10,7026,930 10,7026,930 10,7026,930 10,7026,930 10,7026,930 10,7026,930	Un-appropriated profit	
NON-CURRENT LIABILITIES Deferred liabilities - CURRENT LIABILITIES Deposits, accrued liabilities and advances Trade and other payables Short Term Loan - 16,772,516 CONTINGENCIES AND COMMITMENTS -		
NON-CURRENT LIABILITIES Deferred liabilities - CURRENT LIABILITIES Deposits, accrued liabilities and advances Trade and other payables Short Term Loan - 16,772,516 CONTINGENCIES AND COMMITMENTS -	LONG TERM LOAN FROM CHIEF EXECUTIVE	23,002,092
Deferred liabilities - CURRENT LIABILITIES Deposits, accrued liabilities and advances Trade and other payables Short Term Loan 16,593,220 - 16,772,516 CONTINGENCIES AND COMMITMENTS -	NON-CURRENT LIABILITIES	50,026,930
CURRENT LIABILITIES Deposits, accrued liabilities and advances Trade and other payables Short Term Loan 16,593,220 - 16,772,516 CONTINGENCIES AND COMMITMENTS -		_
Deposits, accrued liabilities and advances Trade and other payables Short Term Loan 16,593,220 - 16,772,516 CONTINGENCIES AND COMMITMENTS -		
CONTINGENCIES AND COMMITMENTS	Deposits, accrued liabilities and advances Trade and other payables	
		16,772,516
66,799,447	CONTINGENCIES AND COMMITMENTS	
		66,799,447

DIRECTOR

PROGRESIVE SECURITIES (PVT) LIMITED PROFIT AND LOSS ACCOUNT Jul-14 To Dec-14

Jul-14	To	Dec-
	14	

Brokerage and commission Capital gain on marketable securities	3,307,212
	3,307,212
Direct cost	(435,519)
	2,871,693
Operating expenses	(2,614,342)
Other income	-
	(2,614,342)
PROFIT/(LOSS)FROM OPERATIONS	257,351
Finance cost	(36,454)
Profit/(Loss) before taxation	220,897
Taxation	
Profit/(Loss) for the year	220,897

DIRECTOR